MONTH-TO-MONTH HANGAR LEASE AGREEMENT

THIS AGREEMENT, is entered into this day of,
, by and between Wildcatter Aviation, LLC, a Texas limited liability company (the "Lessor"), and [individual(s)/corporation/partnership/LLC]
whose [mailing address is/principal office is]
(the "Lessee"),
(the Lessee),
and phone number email
and emergency contact is
IN WITNESS WHEREOF , in consideration of the premises, the mutual covenants contained herein, and other good and valuable consideration, the sufficiency of which is hereby acknowledged, the parties do hereby agree as follows:
1. Lease of Hangar. Lessor agrees to lease to Lessee and Lessee agrees to lease from Lessor hangar Number (the "Leased Premises"), located at Schlemeyer Field airport, for the purpose of storing/parking the following airworthy aircraft (the "Aircraft").
Aircraft Make
Aircraft Model
Aircraft Year
Aircraft Registration Number
Aircraft Serial Number

2. Use of Leased Premises. The Leased Premises shall only be used for the storage of the Aircraft. Any Aircraft stored on the Leased Premises must be considered airworthy. For the purposes of this Hanger Lease Agreement ("Agreement"), an airworthy aircraft is defined as one that has successfully completed an annual inspection by a properly certified aircraft inspector according to the aircraft's log book(s) within the preceding twelve (12) month period. Any request for an extension of time to secure the required inspection must be made in writing to Lessor. Lessee will be allowed to park his/her car in/on the Leased Premises during such time that Lessee is using the Aircraft. Lessee agrees that he will not operate any commercial business or activity on/in the Hangar. In the event that Lessee's use of the Leased Premises should be determined by the Lessor, in its sole discretion, to be a "Non-Aeronautical usage" as defined by Hangar Lease Agreement 2016-2017

14 CFR Chapter1; Federal Register Vol. 81, No. 115, then, Lessor may, in its sole discretion terminate the Lease or, upon 30 days written notice to Lessee, convert this Lease to a month-to-month Lease for Non-Aeronautical use, and shall change a monthly rent amount consistent with the fair market value for Lessee's Non-Aeronautical use. 3. Term. Subject to earlier termination as provided below in this agreement, the term of this Agreement shall begin on the first day of the month of the date of signing and shall continue on a month-to-month basis until such time as it is terminated on thirty (30) days written notice by either party.

4. Holding Over. In the event Lessee remains in possession of the Leased Premises after the expiration or termination of this Lease without the execution of a new lease, then Lessee, at Lessor's option, shall be deemed to be occupying the Leased Premises as a Lessee at will at a base rental equal to one hundred fifty percent (150%) of the rent then in effect and shall otherwise remain subject to all the conditions, provisions and obligations of this Lease insofar as the same are applicable to a tenancy at will. No holding over by Lessee after the expiration or termination of this Lease shall be construed to extend the term or in any other manner be construed as permission by Lessor to hold over. Lessee shall indemnify Lessor (i) against all claims for damages by any other Lessee to whom Lessor may have leased all or any part of the Premises effective upon the termination or expiration of this Lease, and (ii) for all other losses, costs and expenses, including reasonable attorneys' fees, incurred by reason of such holding over.

<u>5. Termination.</u> If Lessee breaches any provision of this Agreement, and if such breach is not cured within five (5) days after receiving written notice from Lessor specifying such breach in reasonable detail, the Lessor shall have the right to terminate this Agreement by giving written notice thereof to the party in breach, which termination shall go into effect immediately on receipt.

6. Fees.	Lessee	agrees	to pa	ay Lesso	or							
Dollars (\$_) p	er mo	nth paya	ble on	or before	e the	first 1	busine	ss day	y of the	month.
There sha	ll be a	late fe	e pen	alty for	rent	received	after	the	15 th	day	of each	month
equivalent to twenty percent (20%) of the monthly hangar rent paid by Lessee.												

- 7. Right of Ingress and Egress. Lessee shall have at all times the right of ingress to and egress from the Leased Premises. To ensure this right, Lessor shall make all reasonable efforts to keep adjacent areas to the Leased Premises free and clear of all hazards and obstructions, natural or manmade.
- 8. Maintenance and Repairs to the Leased Premises. The Lessee shall be responsible for upkeep and minor maintenance/repairs to the Leased Premises, including but not limited to the hangar doors and the tracks to the hangar doors. For purposes of this Agreement, minor maintenance/repairs include Lessee keeping the tracks to the hangar doors free of any debris. Lessee shall not be responsible for repairs to the Leased Premises when said repairs are necessitated by the negligence or willful misconduct of the Lessor, its agents, assigns, Hangar Lease Agreement 2016-2017

employees, or guests. The responsible party for said repairs shall conduct such maintenance/repairs with due diligence at its own cost. If the maintenance/repairs are the responsibility of the Lessee, the rent shall not be abated during the period of maintenance/repairs. Lessee accepts the premises as suitable for the purpose for which same are leased and waives and any all defects therein, if any. Lessee also agrees to keep the premises clean and free of any hazardous debris and to return the premises to Lessor, at the expiration of this Lease, in a condition comparable to the present condition of the premises, save and except ordinary wear and tear. Notwithstanding anything to the contrary, Lessee hereby covenants that he shall not open the door(s) to the leased premises if the wind velocity, whether constant or in gusts, shall be forty (40) miles per hour or greater. Lessee hereby agrees that he shall close Hangar door when said Hangar is unattended. Lessee further agrees to hold harmless Lessor for claims arising out of damage to property contained or stored in the Leased Premises. Notwithstanding the aforementioned, in no way shall Lessee make any structural modifications to the rented hangar space without prior written consent of Lessor and the Ector County Commissioners Court.

- 8.1. <u>Chocks</u>. Lessee agrees to provide proper chocks for storage of the Aircraft in the Hangar. Lessee shall place aircraft wheel chocks under the wheels of the Aircraft when it is on the Leased Premises and/or airport property. Chocks may be contour, pyramid, wedge, or "D" block in shape and shall be made of aluminum, wood, recycled rubber or urethane. Minimum dimensions and weight shall be as follows: width, eight (8) inches; length, three and one-half (3½) inches; height, two and three-eighths (2-3/8) inches; weight, one and one-half (1½) pounds.
- 8.2. <u>Lock for Hangar Door</u>. Lessee agrees to provide a combination lock to secure the door to Hangar. The combination to the lock placed on the hangar door by Lessee shall be provided to Lessor and be kept on file with Lessor to allow access to said Hangar as necessary for Lessor to carry out its duties under this Agreement. Lessee's combination for this hangar is ______.
- <u>9. Operation of Aircraft.</u> The Lessee is responsible for operating the Aircraft on the airport in accordance with the applicable federal and state aviation regulations.
- 10. Airport Rules and Regulations. Lessee agrees to comply with the Odessa Schlemeyer Field Airport Rules and Regulations, attached to this Agreement and marked as Exhibit "A."
- 11. Surrender of Possession. On the expiration or other termination of this Agreement, Lessee's rights to use of the Leased Premises shall cease and Lessee shall vacate the Leased Premises without unreasonable delay. Except as otherwise provided in this agreement, all fixtures, improvements, equipment and other property bought, installed, erected, or placed in the Leased Premises by the Lessee shall remain the property of Lessee. Lessee shall have the right to remove these fixtures, improvements, equipment and other property prior to the expiration or termination of this agreement, however, the Lessee shall be responsible for any damage caused by such removal. Title to fixtures, improvements, equipment and other property not removed as of the expiration or termination of this agreement, shall vest in Lessor.

- 12. Liability of Parties. Lessor and Lessee shall each be responsible for its own negligence or willful misconduct. The Lessee shall indemnify the Lessor for injury or property damage claims made against Lessor that were caused by the negligence or willful misconduct of the Lessee its agents, employees, guests. The Lessee shall indemnify the Lessor for any claims made against Lessor that were caused by the Lessee's breach of this agreement. The Lessor's breach of this Agreement.
- 13. Insurance. Lessee shall maintain liability insurance on the Aircraft. Upon execution of this Agreement, the Lessee shall provide Lessor with a certificate showing proof of such insurance. Lessee shall notify Lessor of any change in the insurance coverage and will do so within three (3) days after effective date of the change. Insurance must be valid throughout the terms of this lease.
- 14. Inspection. The Lessor may, without prior notice to the Lessee, enter and inspect the Leased Premises for the purpose of ensuring Lessee's compliance with its obligations under this agreement. Lessor will be held responsible for any theft or damage to Lessee's property should the Lessor fail to properly secure the Leased Premises upon completion of the inspection. In the event of an emergency, the Lessor may enter the Leased Premises without prior notice to Lessee.
- 15. Maintenance on Aircraft. Pursuant to FAA Order 5190.6A, Airport Compliance Requirements, the Lessee, with its own equipment and employees or agents, shall be allowed to perform maintenance on the Aircraft within/on the Leased Premises, provided that it is not done in a manner that would be unsafe, unsightly, or detrimental to the efficient use of the airport facilities by others. Lessee will dispose of used oil only in approved receptacles designated by the Lessor. At no time shall the Lessee's aircraft engine(s) be started within the Leased Premises. If Lessee desires a mechanic to work on the aircraft in the hangar/on the airport grounds, the mechanic must check in with Lessor prior to the commencement of such repairs and show valid proof of insurance to perform such operations on the airport field.
- 16. Storage of Hazardous Materials. Hazardous materials, as defined by the Texas Commission on Environmental Quality, shall not be stored in/on the Leased Premises, unless they are stored in accordance with the Texas Commission on Environmental Quality rules and regulations and local fire codes.
- <u>17. Taxes.</u> Lessor shall pay any and all taxes or special assessments that may be levied or assessed against the Leased Premises. Notwithstanding, Lessor shall in no way be responsible to pay any personal property taxes as levied or assessed against Lessee for the Hangar rental and/or its contents.
- 18. Assignment and Subletting. This Agreement may not be transferred or assigned without written authorization signed by Lessor and Lessee. The Lessee may not sublet the Leased Premises without the written consent of the Lessor and such consent shall not be unreasonably withheld.

- 19. Notice. All notices and requests required or authorized under this Agreement shall be in writing and sent by certified mail, return receipt requested, to the address for that party as stated in the beginning of this Agreement. The date on which any such notice is received by the addressee shall be deemed the date of notice. Should either party change addresses, that party shall notify the other party within two (2) business days after the change.
- <u>20. Governing Law.</u> This Agreement is a contract executed under and to be construed under the laws of the State of Texas. Venue shall exclusively lie in a court of competent jurisdiction in Ector County, Odessa Texas.
- <u>21. Attorney Fees.</u> In the event any action is filed in relation to this agreement, the unsuccessful party in the action shall pay to the successful party a reasonable sum for the successful party's attorney's fees.
- <u>22. Waiver.</u> Either party's failure to enforce any provision of this Agreement against the other party shall not be construed as a waiver thereof so as to excuse the other party from future performance of that provision or any other provision.
- <u>23. Severability.</u> The invalidity of any portion of the Agreement shall not affect the validity of the remaining portions thereof.
- <u>24. Paragraph Headings.</u> The headings to the paragraphs to this agreement are solely for convenience and may have no substantive effect on the agreement nor are they intended to aid in the interpretation of the agreement.
- <u>25. Subordination of Agreement.</u> This Agreement shall be subordinate to the provisions of any existing or future agreement between the Lessor and the United States relative to the operation or maintenance of the airport, the execution of which has been or may be required as a condition precedent to the expenditure of federal funds for the development of the airport.
- <u>26. Entire Agreement.</u> This Agreement constitutes the entire agreement between the parties. No statements, promises, or inducements made by any party to this Agreement, or any agent or employees of either party, which are not contained in this written contract shall be valid or binding. This Agreement may not be enlarged, modified, or altered except in writing signed by the parties.

IN WITNESS WHEREOF, the parties hereto have executed this Agreement the day and year first above written.

Signatures to follow:

"LESSOR"

WILDCATTER AVIATION, LLC

By:	
Name:	
Title:	
"LESSEE"	
Ву:	
Printed Name:_	